

AHRMA Board Meeting
May 3, 2014 (First 2014 Board Meeting)
Sonoma Raceway, Sonoma, CA

The meeting was called to order at 8:00am by AHRMA's Chairman of the Board, Dave Janiec.

In attendance were Executive Director Dave Lamberth, Communications Directors Matt Hilgenberg and Ginger Hilgenberg, and Trustees Carl Anderson, Fred Guidi, Mark Hatten, Dave Janiec, Fred Mork, Debbie Poole, Rob Poole, Pat Riley, Beno Rodi, Corky Root and Kelly Shane.

Trustee Jerry Grakauskas was unable to attend; Guidi held his proxy.

The meeting began in open session, with Janiec seating the Trustees who were elected to three-year terms in January – Anderson and Root in the Eastern region, and R. Poole and Riley in the Western Region.

The election of Officers began with the position of Chairman. Prior to the meeting, Janiec requested that he not be nominated again. Anderson nominated Hatten, and Janiec seconded. R. Poole nominated Anderson, and Shane seconded. A secret-ballot vote was conducted; M. Hilgenberg counted the ballots and announced that Hatten was elected as Chairman. Janiec then handed control of the meeting to Hatten, who thanked Janiec for his 10 years of service as AHRMA Chairman.

Guidi nominated Anderson as Treasurer, and D. Poole seconded. There were no other nominations, and the Board elected Anderson to the position with a 12-0 vote in favor.

D. Poole and Riley both declined nominations for the position of Secretary. D. Poole nominated R. Poole to the position, and Shane seconded. The Board elected R. Poole to the position with a 12-0 vote in favor.

Approval of Leeds, AL minutes

Janiec moved to approve the minutes of the third 2013 Board of Trustees meeting, held October 14, 2013, at the Barber Vintage Motorsports Museum, as written, and Guidi seconded. The final vote to formally approve those minutes was 11-0 in favor, with C. Root abstaining.

Treasurer's Report

Before beginning his report Hatten – who had served as Treasurer for the previous three years – mentioned AHRMA's choices in racing at more-prestigious roadrace venues, which are more expensive to run. These choices have had a somewhat-negative influence on the income-versus-expense ratio, but he believed it to be an investment in the future. His Treasurer's Reports is as follows:

AHRMA Treasurer's Report – 5/3/14

- US Economic Overview
 - Good
 - Stock market reaching new highs
 - Fed to keep interest rates at current historical low at least through the end of 2014
 - Unemployment falling, trending slightly lower
 - Fed to keep interest rates at current historical low into 2015
 - Fuel prices remain below \$4 most areas
 - Housing market rebounding strongly; sales up, new starts up
 - Bad
 - Consumer confidence still shaky; middle-class discretionary spend still weak
 - GDP remains low
 - Mortgage interest rates rising
 - Worldwide political & economic uncertainty

- Status of AHRMA Financial Health
 - Continuing to struggle with cash flow and profitability
 - Net revenue from operations barely above break-even last fiscal year; need to continue to focus on controlling costs, but it is critical we focus on and develop strategies to increase revenue

- AHRMA Investments
 - Quarterly Results for Q4 2013
 - Beginning Securities Balance = \$195,720
 - Ending Securities Balance = \$194,889
 - Beginning Money Market = \$20,444
 - Dividends = \$1,199
 - Capital Gains = \$8,234
 - Fees = (\$545)
 - Withdrawals = (\$20,000)
 - Ending Money Market = \$9,332
 - Beginning Total Balance = \$216,164
 - Ending Total Balance = \$204,221
 - Securities Loss of \$831 or -0.43%
 - Comparisons:
 - Dow Jones Industrials up 9.9%
 - S&P 500 up 10.51%
 - Barclays US Aggregate Bond Index down -0.14%
 - 2013 Results
 - Beginning Securities Balance = \$183,024

- Ending Securities Balance = \$194,889
 - Beginning Money Market = \$47,341
 - Ending Money Market = \$9,332 (\$50k withdrawn)
 - Beginning Total Balance = \$230,365
 - Ending Total Balance = \$204,221
 - Securities Gain of \$11,865 or 6.48%
 - Fees of \$2,161
 - Comparisons:
 - Dow Jones Industrials up 26.5%
 - S&P 500 up 29.6%
 - Barclays US Aggregate Bond Index down 2.08%
- Quarterly Results for Q1 2014
- Beginning Securities Balance = \$194,889
 - Ending Securities Balance = \$196,185
 - Beginning Money Market = \$9,332
 - Dividends = \$833
 - Fees = (\$817)
 - Withdrawals = \$0
 - Ending Money Market = \$9,852
 - Beginning Total Balance = \$204,221
 - Ending Total Balance = \$206,037
 - Securities Gain of \$1,296 or 0.66%
 - Comparisons:
 - Dow Jones Industrials down -0.15%
 - S&P 500 up 1.81%
 - Barclays US Aggregate Bond Index up 1.84%

Executive Director's Report

Lamberth presented to the Board the Reviewed Financial Statements for Fiscal Year Ending (FYE) November 30, 2013, and highlighted several key items in the report for the benefit of the Trustees.

He noted the importance of AHRMA having paid all loan and bankruptcy payments on time in difficult economic conditions, and that our final payments are scheduled for October, 2014.

Lamberth continued with a summary of financial results through April, 2014. He then presented a revised 2014 budget, which took into consideration event-schedule changes which occurred since the October meeting. He reiterated Hatten's comments that some of the venues we visit with the roadrace program are quite expensive, which compromises current income, but are considered investments in future; we are building toward large events, which will then bring more income. The budget discussion was concluded by noting that – when all incomes sources are factored-in (e.g. membership dues and event

monies) – overall revenues for the organization are divided quite equally between roadracing and our off-road programs.

C. Root moved to accept the amended 2014 budget, and Janiec seconded. The vote was 12-0 in favor.

Member Open Comment Session

At 9:07am, the meeting went into a Member Open Comment period, with Patti Root and Dave Myklebust in attendance.

P. Root shared her opinion that the motocross program has many classes which have very few entries. One idea is to reduce the number of Novice classes to just a few (0-200cc, Open, 50+ and Women, for example). In addition to condensing the Novices into fewer, larger classes, this might encourage Novice-class riders to move to Intermediate, boost Intermediate-class entries, and help event promoters reduce their awards expenses.

Myklebust said he felt that, in general, many have learned about the classic bike experience, and spoke of a magazine article he read where the author explained about how much fun he'd had with older bikes versus modern machinery.

R. Poole asked if plans were in place to tour New Jersey Motorsports Park during our July roadrace event, in order to check for suitability for future off-road events.

Member comments concluded, and the meeting continued in open session.

The meeting went into recess at 9:59am.

The meeting reconvened at 10:11am in open session, and the Executive Director's Report continued.

Lamberth reviewed the event attendance for each AHRMA National that had run up to that point in 2014. Participation was good in most disciplines. Current membership count as of the meeting was 3169.

Discipline health discussion

Lamberth informed the Board that the area used for motocross at Barber Motorsports Park has been paved, leaving us with no land to use for MX during the October, 2014 Barber Vintage Festival (BVF) in Leeds, AL. Discussion ensued on how this might impact our membership, attendance for our other off-road events, our income from the event, and BVF's long-term overall attendance. Discussion continued regarding options for relocating the MX site and working with the Barber staff so we can continue to race MX at BVF, preferably without even one year's interruption.

Diamond Don's Riverport National was held April 11-13 in Jefferson, TX. Lamberth reported that all aspects of the event, including sign-up and scoring, went well, the race days concluded at a reasonable time, and there were few injuries.

Dirt Track is suffering from a lack of venues. Our attendance numbers have been low, which hinders self-promoted events, and Dirt Track Director Donnie Warf has had difficulty finding other clubs/organizations that will share track dates with AHRMA. The possibility of reforming the Dirt Track Rules & Eligibility Committee was discussed.

National Off-Road Director Guidi noted that Bill Matthews had been a great help to him, and suggested giving Matthews the title of Assistant Off-Road Director.

Guidi mentioned the idea of having Historic-class post vintage motocross bikes race on the vintage MX day at combined-event weekends, and asked for other ideas to increase event participation.

Mork stated that entry numbers had waned in some of AHRMA's original vintage roadrace classes. Classic Sixties, Classic Sixties 650 and 500 Grand Prix classes were added in years past to encourage people to ride older machines, but this area of the roadrace program should be monitored.

A promotions discussion followed, topics included:

1. Racers should display an information card in their pit areas, which would help to educate spectators about their machines, from both the historical- and mechanical-interest standpoints.
2. All members should be encouraged to show their racebikes at local bike or car shows, to expose potential new members to our sport.
3. Members could also leave machinery on display at local motorcycle shops, along with AHRMA programs and membership information, which would give our organization exposure to another group of motorcyclists while hopefully increasing foot traffic for the shop, simultaneously.
4. It was mentioned that Bob Burns' work on recruiting new members from the Chicago area deserved recognition, and could be the subject of a future *Vintage Views* article.

Other business

The Board was presented with an outline that covered planning for the future. Divided into one-, three- and five-year plans, the outline covered a broad range of topics, including communications, advertising, marketing, website upgrades, growing attendance, rethinking class structures, the Trustee election process, and more. Trustees were asked to contribute to the list at the July meeting, and to think about ways to gain new members, particularly in the 30-40-year-old demographic.

There was discussion regarding AHRMA's social media presence, including results experienced since September, 2013, and how that could be expanded in the future.

The meeting went into lunch recess at 11:40am.

The meeting reconvened in open session at 12:09pm.

M. Hilgenberg said he'd like to see all AHRMA members receive a membership package (including a high-quality membership card), whether they joined by mail or online through the SeriesTracker registration program.

AHRMA's Legacy Society was discussed, and it was decided that a formal Committee should be considered to regulate any inquiries or contributions. This is to be an agenda item at the July meeting.

M. Hilgenberg asked that a Sidecar Rules & Eligibility Committee be formally established, with the final goal being the publication of the complete Sidecar road racing rules in the 2015 Handbook.

The meeting moved to closed session at 12:32pm.

Hatten called for the meeting to adjourn. R. Poole made the motion, and Shane seconded. The vote was 12-0 in favor.

The meeting adjourned at 1:22pm.