

**American Historic Racing Motorcycle Association
Profit & Loss Financial Report 12/23 to 5/24**

* This represents our first half 2024 financials, from 12/1/2023 through 5/31/24.

* This financial report uses the "CASH" accounting method.

* Totals below include line items (< \$1,500) not shown in the interest of a single page view.

	<u>Dec '23 - May 24</u>	<u>Subaccount</u>
Income		
Total 41000 · Advertising Income	13,170.00	
Total 42000 · Banquet Income	2,830.00	
Total 43000 · Donations	38,531.31	
Total 44000 · Memberships	101,198.00	
Total 45000 · Merchandise Income	15,910.00	
<i>46000 · Race Income</i>		
<i>Total 46100 · AHRMA RR Income</i>		314,924.93
<i>Total 46200 · AHRMA OR Income</i>		41,875.00
<i>Total 46500 · AHRMA DT Income</i>		10,590.00
Total 46000 · Race Income	368,154.93	
Total 48000 · Sponsorship Income	113,085.50	
Total Income	<u>652,884.83</u>	
Cost of Goods Sold		
Total 51000 · Banquet Expenses	1,690.00	
Total 52000 · Merchandise Costs	7,736.31	
<i>53000 · Race Costs - Self-Promoted</i>		
<i>Total 53100 · AHRMA RR Costs</i>		238,512.81
<i>Total 53200 · AHRMA OR Costs</i>		21,070.00
<i>Total 53500 · AHRMA DT Costs</i>		11,975.10
Total 53000 · Race Costs - Self-Promoted	271,557.91	
Total COGS	<u>280,984.22</u>	
Gross Profit	<u>371,900.61</u>	
Expense		
60100 · Advertising Expense	3,871.88	
Total 60500 · AHRMA Mag Expenses	6,169.39	
Total 61000 · Bank Charges Expense	26,812.12	
61900 · Commissions Expense	40,642.39	
Total 62000 · Computer Expense	5,203.08	
Total 63700 · Membership Expenses	1,622.74	
Total 64600 · Postage Expense	2,654.56	
Total 64900 · Professional Expense	161,958.48	
Total 65600 · Rent Expense	2,106.51	
Total 66300 · Travel Expense	30,452.09	
Total 67000 · Awards and Trophies	28,307.87	
Total Expense	<u>316,634.37</u>	
Net Income	<u><u>55,374.53</u></u>	