AHRMA FY 2025 Profit & Loss Report	Dec '24 - Nov '25
INCOME	
41000 · Advertising Income	17,330
42000 · Banquet Income	5,730
45000 · Merchandise Income	31,354
46000 · Race Income	
46100 · AHRMA RR Income	*941,142*
46200 · AHRMA OR Income	*119,830*
46500 · AHRMA FT Income	*4,730*
Total 46000 · Race Income	1,065,702
48000 · Sponsorship Income	144,637
Total 40001 · Program Services	**1,264,753**
43000 · Donations	114,501
44000 · Memberships	202,408
Total 40002 · Contributions and Gifts	**316,909**
TOTAL INCOME	**1,583,455**
COST OF GOODS SOLD	
51000 · Banquet Expenses	6,571
52000 · Merchandise Costs	23,285
53000 · Race Costs	
53100 · AHRMA RR Costs	*626,961*
53200 · AHRMA OR Costs	*80,064*
53500 · AHRMA FT Costs	*13,068*
53600 · Event Staff	*71,675*
53700 · Class Admins	*20,520*
53800 · Race Directors	*108,750*
Total 53000 · Race Costs	**921,038**
54000 · Registration Bank Fees	5,394
60100 · Advertising Expense	19,798
60500 · AHRMA Mag Expenses	64,956
61900 · Commissions Expense	55,688
66300 · Travel Expense	104,274
67000 · Awards and Trophies	65,341
Total 50001 · Program Services - COGS	1,266,888
Total COGS	**$ 1,266,888**
Gross Profit	**$ 316,567**
EXPENSES	
60000 · Expenses	(8,949)
60001 · Program Services Expenses	
63500 · Marketing Expenses	5,061
64200 · Office Supplies Expense	4,144
64910 · Admin/Mgmt Contract Expense	183,671
Total 60001 · Program Services Expenses	**198,847**
60002 · Mgmt & Gen. Exp	
61000 · Bank Charges Expense	3,139
61600 · Board Meeting Expenses	3,610
62000 · Computer Expense	13,197
Total 60002 · Mgmt & Gen. Exp	**29,163**
Total 60003 · Contributions Expenses	6,000
Other Expenses (accounts <$3,000)	16,735
TOTAL EXPENSES	
Net Ordinary Income	**$ 89,958**
Other Expense	(4,283)
NET INCOME	**$ 94,242**

Note: Accounts <$3,000 included but not shown in detail